

Minnesota's Lodging Industry Performance, 2011

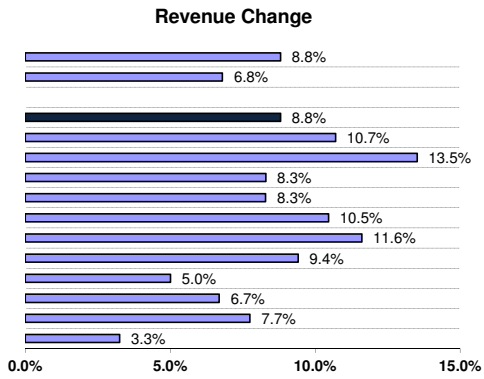
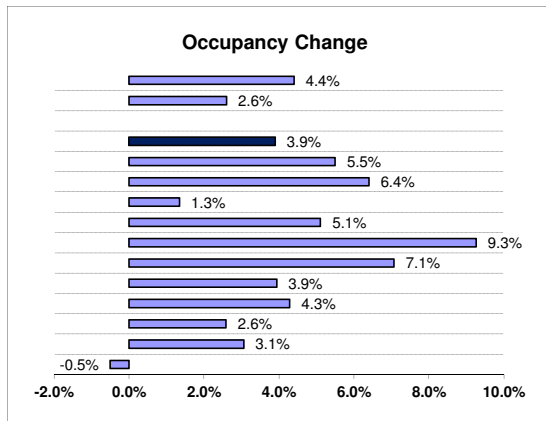
Percent Change 2011, Compared with 2010

Source: STR (Smith Travel Research, Inc.)

*West North Central U.S.: Iowa, Kansas, Minnesota, Missouri, Nebraska, North Dakota, South Dakota

United States
West North Central U.S.*

Minnesota
Mpls-St Paul, MN-WI MSA
Minneapolis
Bloomington
St Paul
Minneapolis North Area
Minneapolis South Area
Duluth MSA
St Cloud/I-94 Corridor
Minnesota North Area
Rochester, MN MSA
Minnesota South Area

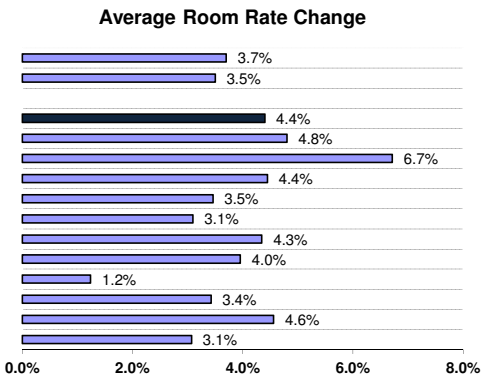
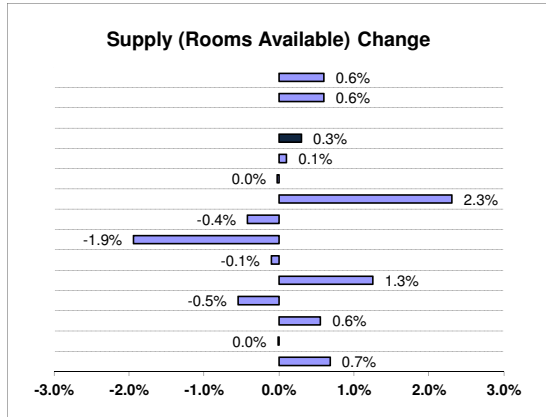


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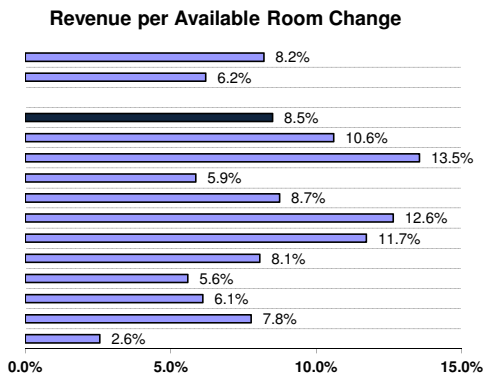
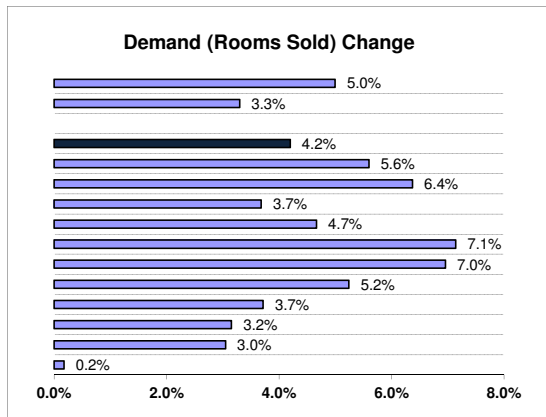


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